

**ROTARY CLUB OF REDWOOD CITY**

**Financial Statements  
June 30, 2015**

**ROTARY CLUB OF REDWOOD CITY**

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**June 30, 2015**

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**Rotary Club of Redwood City  
Redwood City, California**

We have compiled the statements listed in the table of contents—cash income tax basis of Rotary Club of Redwood City (a non-profit organization) as of June 30, 2015. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organizations' assets, liabilities, fund balances, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Redwood City Rotary Trust.

*Vavrinek, Trine, Day & Co. LLP*  
Vavrinek, Trine, Day & Co., LLP

Palo Alto  
December 30, 2015

**ROTARY CLUB OF REDWOOD CITY**  
**(A Non-Profit Organization)**

**Statement of Receipts, Disbursements**  
**and Changes in Cash Balance**  
**Cash Income Tax Basis**  
**Year Ended June 30, 2015**

<b>Receipts</b>		
Dues	\$ 12,068	
Raffle, net	254	
Meal differential	1,815	
Holiday dinner, net	182	
Installation dinner, net	<u>1,214</u>	
Total Receipts		\$ 15,533
 <b>Disbursements</b>		
District 5150 dues and conferences	6,829	
Transfer to Charitable Foundation	11,029	
Newell 50th anniversary lunch, net	465	
Bank and software charges	623	
President's expense	763	
Postage and box rental	154	
Public relations	850	
Rotary International dues	3,277	
Rotary supplies	1,364	
Miscellaneous	<u>582</u>	
Total Disbursements		<u>25,936</u>
 <b>Excess of Disbursements over Receipts</b>		 (10,403)
 <b>Cash Balance, July 1, 2014</b>		 <u>21,812</u>
 <b>Cash Balance, June 30, 2015</b>		 <u>\$ 11,409</u>

**REDWOOD CITY ROTARY CHARITABLE FOUNDATION**  
**(A Non-Profit Organization)**

**Statement of Receipts, Disbursements  
and Changes in Cash Balance  
Cash Income Tax Basis  
Year Ended June 30, 2015**

**Receipts**

Fines	\$	4,952	
Interest		21	
Car raffle - 2014, net	\$	26,442	26,442
Net receipts in prior years		<u>75,223</u>	
Raffle Results	\$	<u>101,665</u>	
Car raffle - 2015, net		46,859	
Jugendverplunderug, net		843	
District 5150 grant		1,300	
Transfer from Club		11,029	
Don't Drink the Water fundraiser, net		10,508	
Uganda water project		200	
Wine drawings, net		496	
Contributions		<u>40</u>	
Total Receipts			\$ 102,690

**Disbursements**

Casa de Redwood		1,622	
Dictionaries		4,190	
Family Connections		15,305	
Fresh Takes Films		1,885	
Kainos		6,425	
Kiva loans		6,750	
Peninsula Family Services		400	
Peninsula Humane Society		100	
Pets in Need		22,653	
Police Activities League		3,226	
Riley's Place		1,335	
Rotary Top Gear		750	
San Mateo County Parks		1,000	
Sequoia YMCA		4,450	
Sheriff's Activity League		29,380	
St. Anthony's Padua Dining Room		6,145	
Tim Griffith Foundation		7,305	
Miscellaneous expense		<u>419</u>	
Total Disbursements			<u>113,340</u>

<b>Excess of Disbursements over Receipts</b>			(10,650)
<b>Cash Balance, July 1, 2014</b>			<u>124,066</u>
<b>Cash Balance, June 30, 2015</b>			\$ <u>113,416</u>

**REDWOOD CITY ROTARY TRUST  
RAY WILSON SCHOLARSHIP FUND  
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance  
Cash Income Tax Basis  
June 30, 2015**

<b>Assets</b>	Cost	Market	
Money market mutual fund			\$ 7,559
Securities			
MFS Research Fund, Class C, 1832.164 shares	\$ 33,396	\$ 65,995	
Massachusetts Investors Trust, Class C, 2580.942 shares	43,600	72,086	
Franklin Government Securities Fund, Class C, 358.406 shares	3,194	2,287	
Total Securities	<u>\$ 80,190</u>	<u>140,368</u>	
<b>Total Assets</b>			<u>\$ 147,927</u>
<b>Fund Balance</b>			<u>\$ 147,927</u>

**Statement of Revenue, Expenses and Changes  
in Fund Balance  
Cash Income Tax Basis  
Year Ended June 30, 2015**

<b>Revenue</b>			
Dividends		\$ 7,457	
Contributions, Bergler		2,115	
Net increase in market value of securities		<u>997</u>	
Total Revenue			\$ 10,569
<b>Expenses</b>			
Scholarships			<u>5,000</u>
<b>Excess of Revenue over Expenses</b>			5,569
<b>Fund Balance, July 1, 2014</b>			<u>142,358</u>
<b>Fund Balance, June 30, 2015</b>			<u>\$ 147,927</u>

**REDWOOD CITY ROTARY TRUST  
SIBYL AND DAVID SCHUTZ SCHOLARSHIP FUND  
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance  
Cash Income Tax Basis  
June 30, 2015**

<b>Assets</b>	Cost	Market	
Money market mutual fund			\$ 1,020
Securities			
Massachusetts Investors Trust, Class C, 566.444 shares	\$ 9,320	\$ 15,821	
Income Fund of America, Class F1, 1003.005 shares	16,410	21,193	
Total Securities	<u>\$ 25,730</u>		<u>37,014</u>
<b>Total Assets</b>			<u>\$ 38,034</u>
<b>Fund Balance</b>			<u>\$ 38,034</u>

**Statement of Revenue, Expenses and Changes  
in Fund Balance  
Cash Income Tax Basis  
Year Ended June 30, 2015**

<b>Revenue</b>			
Dividends			\$ 1,651
<b>Expenses</b>			
Scholarships		\$ 4,000	
Net decrease in market value of securities		485	
Total Expenses			<u>4,485</u>
<b>Excess of Expenses Over Revenue</b>			(2,834)
<b>Fund Balance, July 1, 2014</b>			<u>40,868</u>
<b>Fund Balance, June 30, 2015</b>			<u>\$ 38,034</u>

**REDWOOD CITY ROTARY TRUST  
ALAN M. BOSTWICK SCHOLARSHIP FUND  
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance  
Cash Income Tax Basis  
June 30, 2015**

**Assets**

Money market mutual fund			\$ 3,190
Securities	<u>Cost</u>	<u>Market</u>	
Massachusetts Investors Trust, Class C, 951.327 shares	\$ 18,508	\$ 26,571	
MFS Research Fund, Class C, 757.839 shares	17,375	27,297	
Oppenheimer Rising Dividends Fund, Class C, 740.738 shares	13,005	12,956	
Income Fund of America, Class F1, 834.528 shares	15,404	17,634	
Comerica, 25.187 shares	1,281	1,293	
Total Securities	<u>\$ 65,573</u>	<u>85,751</u>	
<b>Total Assets</b>			<b>\$ <u>88,941</u></b>
<b>Fund Balance</b>			<b>\$ <u>88,941</u></b>

**Statement of Revenue, Expenses and Changes  
in Fund Balance  
Cash Income Tax Basis  
Year Ended June 30, 2015**

<b>Revenue</b>			
Dividends			\$ 4,672
<b>Expenses</b>			
Scholarships		\$ 2,000	
Net decrease in market value of securities		<u>608</u>	
Total Expenses			<u>2,608</u>
<b>Excess of Revenue over Expenses</b>			2,064
<b>Fund Balance, July 1, 2014</b>			<u>86,877</u>
<b>Fund Balance, June 30, 2015</b>			<b>\$ <u>88,941</u></b>